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Nurse Faculty Loan Program (NFLP): Call for Applications

2026-2027 Academic Year

Carlow University was approved to continue offering the Nurse Faculty Loan Program. This is a federal grant from the Health Resources and Services Administration (HRSA). The NFLP seeks to increase the number of qualified nursing faculty nationwide by providing low interest loans for individuals studying to be nurse faculty and loan cancellation for those who then go on to work as faculty. Nurse faculty loan graduates can have up to 85 percent of their student loan, including interest, canceled if they work full-time as nurse faculty for up to four years at an accredited nursing school. Advanced Practice Registered Nurses (APRNs) who work full-time as preceptors in academic-practice partnerships are also considered faculty under the NFLP.

Applications are now open for the HRSA Nursing Faculty Loan Cancellation program and deadline for submission is December 22nd, 2026.

Nurse Faculty Loan Program Facts:

•Awards funds for tuition, fees, and books to eligible students for the 2026-2027 academic year.

•Cancellation up to 85% of loans for borrowers who serve as full-time faculty for **up** to a four-year period after graduation. This includes APRN's who serve as clinical preceptors.

•Loan forgiveness of 20% of the loan for each of the first three consecutive years, with an additional 25% forgiven after the fourth year at which point 15% remains unpaid.

•To receive the full cancelation benefit, borrowers must complete the education program and, following graduation, serve as full-time, or the equivalent thereof, nurse educator or preceptor providing learning experiences for nurses or nurse practitioners.

•NFLP borrowers are limited to a 12-month time frame to establish employment as a full-time nurse educator following graduation from the program. Employment verification is determined by completion of the appropriate form located on the ECSI Heartland website https://heartland.ecsi.net/index.main.html#/access/downloadFormPages

•If the loan recipient does not fulfill employment obligations, the loan must be repaid at the prevailing market rate.

Eligibility Criteria:

• United States citizen or national by lawful permanent residence of the United States.

•Enroll full-time or part-time at Carlow University's MSN/NP, MSN/NCEL, or DNP program.

•Maintain a GPA of 3.0 or higher.

•Have no judgement liens entered based on a federal debt while receiving the loan.

•Commit to serving as full-time nurse faculty, full-time equivalent adjunct (including clinical) faculty, or practice partner (preceptor) for nurse practitioner students.

•Sign a promissory note with Carlow University financial aid services.

•Complete the National Organization of Nurse Practitioner Faculty (NONPF) preceptor training vignettes.

NFLP Borrowers Employment Eligibility for Loan Cancellation: Examples	
HRSA NFLP Requirements	Carlow University Descriptions
1. Employment as a full-time faculty member.	Employment as a full-time nursing faculty member with teaching, scholarship, and service obligations as defined by the University and School of Nursing; employee benefits received.
2. Employment as part-time/adjunct faculty member in combination with other part-time positions that equate to full-time positions.	Employment as part-time clinical faculty with multiple approaches for full-time equivalent teaching workload: 24 credits
3. Designed full-time Nurse Practitioner preceptor.	An NP who agrees to serve as a full-time equivalent preceptor for students in the school of nursing for 475 hours per academic year.

HRSA website: https://bhw.hrsa.gov/fundingopportunities.